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ट कर गैआई लिए या है। ाव के चिंता कदम

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## ने भारतीय इक्विटी **उनगेड**



एमएससीआई ईएम इंडेक्स का लक्ष्य भी ब्रोकरेज ने घटाया

दिया है। जेपी मॉर्गन को अब लगता है कि एमएससीआई इमर्जिंग मार्केट इंडेक्स साल के आखिर तक 1300 को छू लेगा, जो पहले 1,500 रहने का अनुमान था। बुधवार को यह इंडेक्स 1.081 पर बंद हुआ।

ब्रोकरेज का अनुमान है कि इस साल आय कम रहेगी। जिसीं की कीमत बढ़ रही है और रूस की एमएससीआई ईएम इंडेक्स से बाहर निकाला जाएगा।

एफटीएसई एमएससीआई ने इस महीने कहा था कि वे अपने सभी सूचकांकों से रूसी इक्विटीज को अलग कर रहे हैं।

## est for Quotation IU-HOWRAH/NCB-02/21-22/ROAD EMENT\_KANPUR.

wo envelope bidding process with or construction work "Improvement of daria left bank Road near Kanpur, the District of Howrah, under Howrah rectorate, Govt. of West Bengal" from actors having at least satisfactory work of value not less than Rs. 60.00 during last three years at the National ind abroad in World bank assisted ntral/Multilateral Financial Institutions

be obtained at the office of the ours upto 17:30 hours (IST) except on clared holiday.

al part and Financial part shall be site https://wbtenders.gov.in on or n 07/04/2022

Link "WBMIFMP" in the home page ays Department website: www.

a Road,

@gmail.com R.N. Chakrabarty gov.in **Executive Engineer** Howrah Irrigation Division DPIU-Howrah, WBMIFMI

## PHOTO IMAGINGS

CIN 122222UP2011P1C103611

Registered Office: 19th KM, Hapur, Bulandshahr Road, PO Gulaothi, Bulandshahr, Uttar Pradesh – 245408. India No. 12. Sector B-1, Local Shopping Complex Vasant Kunj, Delhi – 110070 India Tel. No. +91-11 40322100, Fax No. +91-11 40322129

Website: www.universusphotoimagings.com; Email ld: cs\_uphoto@universusphotoimagings.com Company Secretary & Compliance Officer: Mr. Suresh Kuma

Recommendation of the Committee of Independent Directors ("IDC") of Universus Photo Imagings Limited ("the Company" on the Delisting Offer made by Consolidated Photo & Finvest Limited (the "Acquirers"), along with other Promoters and Promoter Group to the public shareholders of Universus Photo Imagings Limited ("the Company") under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting

Details of the Offer pertaining to the Company  and promoter group, is acquire 27, 86,33 quity Shares ("Offer Shares"); value ₹ 10'- each ("Equity Shares") representing 4.45% of that place of the Company and consequent delisting of Equity Shares  Company from BSE Limited ("BSE") and National Stock Exchange of Limited ("NSE").  The IDC also reviewed the following: Initial Public Announcement published on March 11, 2022 (the "IPA"); Detailed Public Announcement published on March 11, 2022 (the "IPA"); Detailed Public Announcement and LOF published or March 14, 2022 (the "IPA"); Consolidated Photo & Finvest Limited, member of promoter and promoter of the Universus Photo Imagings Limited for and on behalf of other members of the Universus Photo Imagings Limited for and on behalf of other members of the Universus Photo Imagings Limited for and on behalf of other members of the Universus Photo Imagings Limited for and on behalf of other members of the Universus Photo Imagings Limited for and on behalf of other members of the Universus Photo Imagings Limited for and on behalf of other members of the Universus Photo Imagings Limited for and on behalf of other members of the Universus Photo Imagings Limited for and on behalf of other members of the Company (Procepts (BOF)).  Floor Price Indicative Price Imagines Limited Photosophyl P	Regulations")	o "SEBI Delis
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Voluntary Delisting Offer made by the Acquirer, along with members of promand promoter group, is acquire 27, 86, 333 Equity Shares ("Offer Shares") value ₹ 10/- each ("Equity Shares") representing 24 45% of tall palled in Share Capital of the Company and consequent delisting of Equity Shares. Company from BSE Limited ("BSE") and National Stock Exchange of Limited ("NSE").  The I/DC also reviewed the following. Initial Public Announcement dated November 26, 2021 (the "IPA"); Detailed Public Announcement published on March 11, 2022 (the "OPA"); Letter of Offer dated March 14, 2022 (the "LOF"); and Corridendum to the Detailed Public Announcement and LOF published on M 16, 2022 ("Corrigendum")  Name of the Acquirers  Consolidated Photo & Finvest Limited, member of promoter and promoter group of the Universus Photo imagings Limited for and on behalf of other member promoter group of the Company.  CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part 1, two Denih-110049, India Contact person: Ms. Anjali Aggarival Telaphone: 014-4082220040622215 Email: miloglindiacp.com Websits: www.corporaleprofessionals.com SEBI Registration No.: INM000011435  Validity Period: Permanent Corporate Identity Number: UT4899DL2000PTC104508  Floor Price / findicative Price  Members of the Committee of independent Directors (IDC).  Michael States of the Company (Indicative Price) Price (S68-) per share indicative Price (S68-) per share	Name of the Company	Heirosaus Di
Initial Public Announcement dated November 26, 2021 (the "IPA"); Detailed Public Announcement published on March 11, 2022 (the "DPA"); Letter of Offer dated March 14, 2022 (the "DPA"); Cerrispendum to the Detailed Public Announcement and LOF published on March 16, 2022 ("Corrigendum")  Name of the Acquirers  Consolidated Photo & Finvest Limited, member of promoter and promoter gro of the Universus Photo Imagings Limited for and on behalf of other member promoter group of the Company CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part-1, New Dethi-110049, India Contact person: Ms. Anjal Aggarval Teleptone: 911-4082230/40522215 Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No.: INMO00011435 Validity Period: Permanent Corporate Identity Number: U74899DL2000PTC104508  Floor Price. 4567.49 per share Members of the Committee of independent Directors (IDC). IDC Member's Relationship with the Company Company by IDC Members awared, and other Contract/ Relationship), if any. Trading in the Equity Shares/ Securities of the Company by IDC Members (Director, Equity Shares wheel, and other Contract/ Relationship) with the Acquirers (Director, Equity Shares wheel, and other Company by IDC Members Relationship) with the Acquirers Corporate Relationship), if any. Trading in the Equity Shares wheel, and other Company by IDC Members Relationship with the Acquirers (Director, Equity Shares wheel, and other Contract/ Relationship), if any.  None of the IDC Members have traded in any securities of Universus Pho Inagings Limited during 6 months prior to the IPA. None of the IDC Members have traded in any shares of the Acquirers or related to the Acquirers and non have traded in any Shares of the Acquirers or Relationship with the Company.  None of the IDC Members have traded in any Shares of the Acquirers or Resonable and its in compilance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Prasanta	Details of the Offer pertaining to the Compan	y Voluntary Delisting Offer made by the Acquirer, along with members of promote and promoter group, to acquire 27,86,333 Equity Shares ("Offer Shares") of fe value ₹ 10/- each ("Equity Shares") representing 24 45% of total paid up Equ Share Capital of the Company and consequent delisting of Equity Shares of total Company from BSE Limited ("BSE") and National Stock Exchange of Inclinited ("NSE").
Consolidated Photo & Finvest Limited, member of promoter and promoter go of the Universus Photo imagings. Limited for and on behalf of other member promoter group of the Company.  CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part-1. New Delhi-110049, India Contact person: Ms. Anjal Aggarwal Telephone: 011-40622230/40622215 Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No.: INM000011435 Validity Period: Permanent Corporate Identity Number: U74899DL2000PTC104508 Floor Price/ Indicative Price Price/ Indicative Price/ Indicative Price Price/ Indicative Price Price/ Indicative Pric		Initial Public Announcement dated November 26, 2021 (the "IPA");  Detailed Public Announcement published on March 11, 2022 (the "DPA");  Letter of Offer dated March 14, 2022 (the "LOF"); and  Corrigendum to the Detailed Public Announcement and LOF exhibits the Detailed Publi
CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part-1. New Delini-110049, India Contact person: Ms. Anjail Aggarwal Telephone: 011-40622230/40622215 Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No.: INM000011435 Validity Period: Permanent Corporate Identity Number: U74899DL2000PTC104508 Floor Price/ Indicative Price Floor Price Indicative Price Floor Price Indicative Price Floor Floor Indicative Price Floo		Consolidated Photo & Finvest Limited, member of promoter and promoter ground the Universus Photo Imaginus I imited for and on both 15 of 11
Floor Price/ Indicative Price  Gorporate Identity Number: U74899DL2000PTC104508  Floor Price: ₹ 567 43/- per share Indicative Price: ₹ 569/- per share Indicative Price: ₹ 569/- per share Indicative Price: ₹ 569/- per share  Mr. Sanjeev Aggarwal, Chairperson Mrs. Sonal Agarwal, Member  All the members of the IDC are Non-Executive Independent Directors of the Company, Director, Equity Shares owned, and other Contract/ Relationship), if any.  IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any.  Recommendation on Delisting Offer, as to whether the Offer, is or is not, fair and reasonable.  Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquirstions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting offer proposal.  IDC Members bave reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Price of Stare and Sascociates, Chartered Accountants. c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022	Name of the Manager to the Offer	CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part-1. New Deihi-110049, India Contact person: Ms. Anjall Aggarwal Telephone: 011-40622230/40622215 Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No.: IMM000011435 Validity Period: Permanent
Directors (IDC).  IDC Member's Relationship with the Company (Director, Equity Shares owned, and other Contract/ Relationship), if any.  Trading in the Equity Shares/Securities of the Gompany by IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any.  None of the IDC Members have traded in any securities of Universus Phologometric Mediationship), if any.  None of the IDC Members have traded in any securities of Universus Phologometric Mediationship), if any.  None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the DC Members have reviewed and noted:  All the IDC Members have reviewed and noted:  a. Initial Public Announcement dated November 26, 2021  Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants.  C. Detailed Public Announcement published on March 11, 2022  d. Letter of Offer dated March 14, 2022	Floor Price/ Indicative Price	1 1001 File: 3 567.43/- per share
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(Director, Equity Shares owned, and other Contract/ Relationship), Ifany.  Recommendation on Delisting Offer, as to whether the Offer, is or is not, fair and reasonable.  Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 (SAST Regulations, 2011) and the SEBI Delisting summary of reasons for recommendation.  Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers on the review, IDC Members believe that the Delisting offer is fair and Takeover) Regulations, 2011 (SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021  All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.  IDC Members have reviewed and noted:  a. Initial Public Announcement dated November 26, 2021  b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants.  c. Detailed Public Announcement published on March 11, 2022  d. Letter of Offer dated March 14, 2022	Contract/Relationship), if any.  Trading in the Equity Shares/ Securities of the Company by IDC Members.	relationship with the Company.  None of the IDC Members have traded in any securities of Universus Photo Imagings Limited during 6 months prior to the IDA.
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All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.  IDC Members have reviewed and noted:  a. Initial Public Announcement dated November 26, 2021  b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants.  c. Detailed Public Announcement published on March 11, 2022  d. Letter of Offer dated March 14, 2022	ne Offer, is or is not, fair and reasonable	and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the OCCUPANT
Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants.  c. Detailed Public Announcement published on March 11, 2022  d. Letter of Offer dated March 14, 2022	ndependent Directors to discuss Delisting	All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.  IDC Members have reviewed and noted:
Based on the above, the Members of the IDC are of the view that the floor price of 567.43/- and Indicative Price of Rs. 568/- is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations. Public shareholders may awail the Delisting Office as the second sec		Prasanta & Associates, Chartered Accountants.  C. Defailed Public Announcement published on March 11, 2022  d. Letter of Offer dated March 14, 2022  e. Corrigendum  Based on the above, the Members of the IDC are of the view that the floor price of 567.43/- and Indicative Price of Rs. 568/- is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations. Public shareholders may awail the Delictics Offer the
ny other matter to be highlighted. None independent assessment as to what is the most appropriate for them.	IV Other matter to be bightight.	The most appropriate for them

To the best of our knowledge and belief, after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the company under the SEBI SAST Regulations, 2011 and SEBI Delisting Regulations, 2021.

For and on behalf of the committee of independent Directors of Universus Photo Imagings Limited, UP

> Mr. Suresh Kumar Company Secretary & Compliance Officer

Place : New Dolhi Date : March 17, 2022